

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	83.33	-0.15%	83.25	83.29	83.34	83.38	83.43

USDINR opened with a downward gap and remained negative throughout the day. USDINR closed at 83.33 with a loss of 0.15 %.

On the daily chart USDINR has formed a sizable Bearish candle forming lower High-low compare to previous session and has closed below previous session's low indicating negative bias. Since past five weeks USDINR is consolidating within 71.50-70.70 levels indicating short term consolidation.

The chart pattern suggests that if USDINR crosses and sustains above 83.40 level it would witness buying which would lead USDINR towards 83.50-83.70 levels. However if USDINR breaks below 83.30 level it would witness selling which would take USDINR towards 83.20-83.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias.



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	91.10	1.22%	90.62	90.87	90.99	91.23	91.35

EURINR opened with an upward gap and remained in positive terrain throughout the day. EURINR closed at 91.1075 with a gain of 1.22 %.

On the daily chart EURINR has formed a sizable bullish candle forming higher High-Low compare to previous session and closed above previous session's high indicating positive bias. EURINR is moving in a Higher Top and Higher Bottom formation on the hourly chart indicating short term up trend. Currently EURINR is sustaining above its 20 day SMA which supports bullish sentiments in near term.

The chart pattern suggests that if EURINR crosses and sustains above 99.10 level it would witness buying which would lead EURINR towards 99.30-99.50 levels. However if EURINR breaks below 90.80 level it would witness selling which would take EURINR towards 90.60-90.40. The daily strength indicator RSI and momentum oscillator Stochastic both are in positive territory which supports upside strength.



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	59.05	2.79%	58.54	58.80	58.98	59.24	59.43

JPYINR opened with an upward gap and remained in positive terrain throughout the day. JPYINR closed at 59.05 with a gain of 2.79 %.

On the daily chart JPYINR has formed a sizable bullish candle forming higher High-low compare to previous session indicating positive bias JPYINR is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. Currently JPYINR is sustaining above its 20 and 50 day SMA which support bullish sentiments in near term.

The chart pattern suggests that if JPYINR crosses and sustains above 59.20 level it would witness buying which would lead JPYINR towards 59.40-59.60 levels. However if JPYINR breaks below 58.70 level it would witness selling which would take JPYINR towards 58.50-58.30.

The daily strength indicator RSI and momentum oscillator Stochastic both are in positive territory which supports upside strength



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	105.58	1.07%	104.97	105.28	105.46	105.76	105.94

GBPINR opened with an upward gap and remained in positive terrain throughout the day. GBPINR closed at 105.58 with a gain of 1.07 %.

On the daily chart GBPINR has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. GBPINR continues to move in a Higher Top and Higher Bottom formation on the daily chart indicating positive bias. Currently GBPINR is sustaining above its 20 day SMA which support bullish sentiments in near term.

The chart pattern suggests that if GBPINR breaks and sustains below 105.20 level it would witness selling which would lead GBPINR towards 105-104.80 levels. Important Resistances for the day are placed at 106-106.30.

The daily strength indicator RSI and momentum oscillator Stochastic both are in positive territory which supports upside strength



Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	83.33	83.25	83.29	83.34	83.38	83.43
EURINR	91.11	90.62	90.87	90.99	91.23	91.35
JPYINR	59.05	58.54	58.80	58.98	59.24	59.43
GBPINR	105.58	104.97	105.28	105.46	105.76	105.94

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